PANGBOURNE

- A community where you can flourish -

GIFT ACCEPTANCE POLICY POLICY

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Date created	November 2023
Next review date	September 2025

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PANGBOURNE

- Independent, co-educational boarding and day school, ages 11-18

Overview

Pangbourne College values the generosity of its donors and wishes to clearly demonstrate this with integrity and accountability and in accordance with its <u>Anti-Money Laundering Policy</u>. The College accepts these donations as a registered charity, no. 309096.

Donations must be freely given with no expectation of anything in return other than due thanks and recognition. The College is pleased to accept lawful donations which are given in good faith which are compatible with the College's aims, values and strategic objectives. The College does not accept donations when a condition of acceptance would compromise its autonomy, integrity and reputation.

This policy outlines the principles by which the Pangbourne College Development Office will accept donations. Its purpose is to give prospective donors the greatest freedom possible in formulating their gifts, whilst safeguarding the best interests of Pangbourne College.

Pangbourne College is registered with the Fundraising Regulator and follows its *Code of Fundraising Practice* which can be found here.

Gift Acceptance

Pangbourne College encourages the solicitation and acceptance of gifts and grants that enable it to fulfil its strategic objectives. Gifts may be sought from individuals, corporations, foundations and trusts. They will be sought only for purposes that have been approved by the College. The College is unable to accept gifts which are too restrictive in purpose or inconsistent with the purpose, priorities and strategic objectives of Pangbourne College. Donors giving in cash may be asked for an explanation.

Gifts that may expose Pangbourne College to adverse publicity, require expenditure beyond the school's resources, or involve the College in unexpected responsibilities because of their source, condition, or purposes, will not be accepted.

Gifts received by Pangbourne College must not inhibit it from accepting gifts from other donors. The College also cannot accept gifts which involve unlawful discrimination on any basis. Gifts that may result in current or future financial obligations for the College or that will have an impact on College facilities and grounds will require prior approval of the Governors.

Pangbourne College has the right to refuse a donation and will act prudently regarding gifts that may not comply with fundraising regulation and legislation (such as Charities Act, Data Protection, The Bribery Act, The Finance Act, Proceeds of Crime Act). Donors and potential donors may be requested to provide documents to the Development Office before a donation is accepted to ensure that gifts do not jeopardise the College, its community, and its reputation.

Donors have the right:

- to know that any gift made for a particular purpose will be used for that purpose. Should this no longer be feasible at a future date, every effort will be made to consult the donor (or their representatives) and their wishes taken into account as to any redirection of funds;
- to feel confident that the Governors and Leadership Team of Pangbourne College will invest and use their donations wisely and appropriately, acting at all times in the long term best interest of the College;

- to receive regular and candid information, including progress reports, on work they have supported;
- to receive prompt and honest answers to any enquiries they may make, whether before or after making a gift;
- to be confident that any request for anonymity will be observed and their rights to privacy will be respected;
- to receive a prompt acknowledgment and appropriate recognition of their donation in accordance with their wishes. As Pangbourne College is committed to the highest standards of integrity and to academic excellence, no gift will be accepted if a condition of such acceptance would compromise these fundamental principles.

Questions

If you have any questions about this policy, please contact the Development Office: development@Pangbourne.com

Development Office Pangbourne College Pangbourne Berkshire RG8 8LA